

New Affordable Homeownership Opportunities in San Francisco



6 open and spacious “Below Market Rate” condominium flats available at The San Francisco Shipyard, 451 Donahue Street, San Francisco, CA 94124.

- **(1) studio available at \$169,799**
- **(2) one-bedroom homes available at \$165,654**
- **(3) two-bedroom homes available at \$220,417**

Residences offer a contemporary design ethos with modern and elegant finishes.

- Kitchen: Open kitchen layouts with modern, European-style Barbosa cabinetry with warm finishes and generous storage, natural slab countertops with mosaic tile backsplash, stainless steel Bosch appliances including gas range, refrigerator, dishwasher and BEST range hood
- Bathroom: Solid Corian countertops with under mount sink, sleek Barbosa cabinets, porcelain tile floor
- Community roof deck with BBQ grills and seating
- Private patios and balconies in many residences

Buyers households must earn no more than 80% of median income, as listed below:

Household Size	One Person	Two Person	Three Person	Four Person	Five Person	Six Person	Seven Person
80% of Median Income 2014	\$54,350	\$62,150	\$69,900	\$77,700	\$83,900	\$90,100	\$96,300

Applications due by 5pm on Thursday, October 16, 2014 to The San Francisco Shipyard, 645 Howard Street, San Francisco, CA 94105. Hours of Operation: Monday-Friday 11am-6pm

You can also drop your application with us, prior to the October 16th deadline, at The San Francisco Shipyard Welcome Center, 11 Innes Court, San Francisco, CA 94124. Hours of Operation: Saturday-Sunday 11am-6pm

Contact Keri Patrick at The San Francisco Shipyard at Keri@thesfshipyard.com 415.770.2057. For information on the units and view the full unit posting at www.sfmohcd.org.

Units are monitored through the San Francisco Mayor’s Office of Housing and Community Development and are subject to monitoring and other restrictions. Visit www.sfmohcd.org for program information.

Information session

Thursday, 11th September 2014 6:00-8:00pm
 San Francisco Housing Development Corporation
 4439 Third Street
 San Francisco, CA 94124

Open House Dates

Thursday, 18th September 2014 4:30-7:00pm
 Saturday, 27th September 2014 11:00am-6:00pm
 11 Innes Court San Francisco, CA 94124

All adult titleholders must complete a first-time homebuyer workshop and one-on-one counseling through any of the City’s 5 approved first-time homebuyer counseling agencies in order to apply. Applicants can visit www.homeownershipsf.org to view upcoming workshops. Please sign up right away, as classes tend to fill up quickly and often require two or more meetings.

Applicants for Merchant at The San Francisco Shipyard must obtain a loan preapproval from one of the approved participating lenders listed on The Mayor’s Office of Housing and Community Development website in order to apply.

All applicants are encouraged to apply. Lottery preference will be given to *Certificate of Preference,** Rent San Francisco Burdened or Assisted Housing Residents, ***Ellis Act Housing Preference Holders, and households that live in San Francisco.

BMR Unit	Bedroom Count	Bath Count	Square Feet	Price	Income Maximum	Monthly HOA Dues	Downpayment Required
209	0	1	457	\$169,799	80% of AMI	\$313.60	5% of sale price
310	1	1	595	\$165,654	80% of AMI	\$339.30	5% of sale price
410	1	1	595	\$165,654	80% of AMI	\$339.30	5% of sale price
317	2	2	922	\$220,417	80% of AMI	\$400.89	5% of sale price
214	2	2	935	\$220,417	80% of AMI	\$400.89	5% of sale price
415	2	2	935	\$220,417	80% of AMI	\$400.89	5% of sale price

Certificate of Preference holders are primarily households displaced in Redevelopment Project Areas during the 1960’s and 1970’s, but may also include other persons displaced by Agency action. **Rent Burdened means persons who are paying more than 50% of their income for housing who are San Francisco Residents. Assisted Housing Resident means persons residing in public housing or Project-Based Section 8 Housing who are San Francisco Residents. *Ellis Act Housing Preference holders are long term San Francisco tenants who were displaced because of the Ellis Act. Contact 415-701-5613 for more information*